
Section 1: SC 13G/A (SCHEDULE 13G HOLDINGS REPORT AMENDMENT)

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934
(Amendment No. 3)*

PagSeguro Digital Ltd.

(Name of Issuer)

Class A Common Stock, par value \$0.000025 per share

(Title of Class of Securities)

G68707101

(CUSIP Number)

December 31, 2018

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

| | | | |
|--|--|--|--|
| 1 | NAME OF REPORTING PERSONS Melvin Capital Management LP | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/> | | |
| 3 | SEC USE ONLY | | |
| 4 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware, USA | | |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5 | SOLE VOTING POWER 0 | |
| | 6 | SHARED VOTING POWER 21,243,691 | |
| | 7 | SOLE DISPOSITIVE POWER 0 | |
| | 8 | SHARED DISPOSITIVE POWER 21,243,691 | |
| 9 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 21,243,691* | | |
| 10 | CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/> | | |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 12.87% | | |
| 12 | TYPE OF REPORTING PERSON IA | | |

*Includes 4,000,000 shares subject to call options.

| | | |
|---|--|--|
| 1 | NAME OF REPORTING PERSONS Melvin Capital Master Fund Ltd | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/> | |
| 3 | SEC USE ONLY | |
| 4 | CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands | |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5 | SOLE VOTING POWER 0 |
| | 6 | SHARED VOTING POWER 11,703,498 |
| | 7 | SOLE DISPOSITIVE POWER 0 |
| | 8 | SHARED DISPOSITIVE POWER 11,703,498 |
| 9 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 11,703,498* | |
| 10 | CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/> | |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 7.09% | |
| 12 | TYPE OF REPORTING PERSON CO | |

*Includes 2,630,100 shares subject to call options.

Item 1. (a) Name of Issuer

PagSeguro Digital Ltd. (the "Issuer")

Item 1. (b) Address of Issuer's Principal Executive Offices

Av. Brigadeiro Faria Lima, 1384, 4º andar, parte A
São Paulo, SP, 01451-001, Brazil

Item 2. (a, b, c) Names of Person Filing, Address of Principal Business Office, Citizenship:

Melvin Capital Management LP, a Delaware limited partnership, 527 Madison Avenue, 25th Floor, New York, NY 10022.
Melvin Capital Master Fund Ltd, a Cayman Islands exempt entity, 527 Madison Avenue, 25th Floor, New York, NY 10022.

Item 2. (d) Title of Class of Securities

Class A Common Stock, par value \$0.000025 per share

Item 2. (e) CUSIP No.:

G68707101

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
- (k) A group, in accordance with §240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution: _____

Item 4. Ownership

Information with respect to Melvin Capital Management LP's (the "Firm") and Melvin Capital Master Fund Ltd's ("Melvin Master") ownership of the Common Stock as of December 31, 2018 is incorporated by reference to items (5) - (9) and (11) of the respective cover page of the Firm and Melvin Master.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More Than Five Percent on Behalf of Another Person

The Firm is the investment manager to Melvin Master, a Cayman Islands exempted company, Melvin Capital Onshore LP, a Delaware limited partnership ("Melvin Onshore"), Melvin Capital II LTD, ("Melvin II") and one or more managed accounts (the "Managed Accounts" and together with Melvin Master, Melvin Onshore and Melvin II, the "Melvin Funds and Accounts").

As of December 31, 2018, the Firm may be deemed to beneficially own an aggregate of 21,243,691 shares of Common Stock of the Issuer. The number of shares reported above consists of (i) 9,073,398 shares of Common Stock and call options exercisable into 2,630,100 shares of Common Stock held by Melvin Master, (ii) 1,742,214 shares of Common Stock and call options exercisable into 504,900 shares of Common Stock held by Melvin Onshore, (iii) 2,891,628 shares of Common Stock held by Melvin II, and (iv) 3,536,451 shares of Common Stock and call options exercisable into 865,000 shares of Common Stock held by the Managed Accounts. The Firm, as the investment manager to the Melvin Funds and Accounts, may be deemed to beneficially own the 17,243,691 shares of Common Stock and the call options exercisable into 4,000,000 shares of Common Stock held by the Melvin Funds and Accounts. Ownership is based on 161,063,557 shares of Common Stock deemed issued and outstanding as of December 31, 2018 based on information from the Issuer.

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2019

Melvin Capital Management LP

By: /s/ Evan Cohen
Evan Cohen, Chief Compliance Officer

Melvin Capital Master Fund Ltd

By: /s/ Evan Cohen
Evan Cohen, Chief Compliance Officer

Exhibit I

**JOINT FILING STATEMENT
PURSUANT TO RULE 13d-1(k)**

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G/A, is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G/A, shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

Dated: February 14, 2019

Melvin Capital Management LP

By: /s/ Evan Cohen
Evan Cohen, Chief Compliance Officer

Melvin Capital Master Fund Ltd

By: Melvin Capital Management LP

By: /s/ Evan Cohen
Evan Cohen, Chief Compliance Officer

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